

**Growth Organization of Topeka/Shawnee
County, Inc. (Public)**

Financial Statements

June 30, 2025



Greater Topeka Partnership
GO Topeka Public
Statement of Financial Position
As of June 30, 2025

	<u>June 30, 2025</u> Current Year	<u>June 30, 2024</u> Prior Year	<u>June 30, 2025</u> Current vs Prior
Assets			
Cash and Cash Equivalents	11,776,582	11,847,083	(70,501)
Accounts receivable, net	3,499	37,040	(33,541)
Other current receivables	96	96	0
Prepays and other current assets	62,318	72,943	(10,625)
IU Rec/Pay	1,065,874	1,239,300	(173,426)
Total Current assets	<u>12,908,369</u>	<u>13,196,462</u>	<u>(288,092)</u>
Investments	8,158,171	6,685,657	1,472,513
Fixed assets, net	2,428,597	1,957,357	471,240
Total Assets	<u>23,495,137</u>	<u>21,839,476</u>	<u>1,655,661</u>
Liabilities			
Accounts payable	326,562	49,539	277,023
Current portion of long-term debt	55,740	47,078	8,662
Deferred revenue	18,472,481	17,398,108	1,074,372
Accrued expenses and other	12,823	12,740	84
Total Current liabilities	<u>18,867,606</u>	<u>17,507,465</u>	<u>1,360,141</u>
Long-term liabilities	9,800	91,105	(81,305)
Funds held for others	416,934	421,934	(5,000)
Total Liabilities	<u>19,294,340</u>	<u>18,020,504</u>	<u>1,273,836</u>
Net assets			
Total Changes in Net Assets	218,199	190,353	27,846
Unrestricted	2,195,293	1,841,314	353,979
Board-designated	1,787,305	1,787,305	0
Total Liabilities and net assets	<u>23,495,137</u>	<u>21,839,476</u>	<u>1,655,661</u>

Greater Topeka Partnership
GO Topeka Public
Statement of Activities
As of June 30, 2025

	QTD June 30, 2025			QTD June 30, 2024	QTD June 30, 2025	YTD June 30, 2025			YTD June 30, 2024	YTD June 30, 2025
	Actuals	Budget	Actuals vs Budget	Prior Year	Actuals vs PY	Actuals	Budget	Actuals vs Budget	Prior Year	Actuals vs PY
Revenue										
Event/program rev	429	0	429	37,852	(37,423)	964	0	964	41,489	(40,525)
Sponsorships	3,681	0	3,681	26,933	(23,252)	11,045	0	11,045	56,446	(45,401)
Reimbursed expense	6,147	0	6,147	0	6,146	6,146	0	6,146	0	6,147
Public revenue	1,147,093	1,678,718	(531,625)	1,446,518	(299,424)	2,181,134	3,539,409	(1,358,274)	2,193,384	(12,250)
Total Earned revenue	1,157,350	1,678,718	(521,368)	1,511,303	(353,953)	2,199,289	3,539,409	(1,340,119)	2,291,319	(92,029)
Other revenue	4,421	0	4,421	2,290	2,131	5,021	0	5,021	2,890	2,130
Interest revenue	92,803	64,500	28,303	102,958	(10,155)	173,543	129,000	44,542	187,607	(14,065)
Unrealized gain/loss	44,515	0	44,515	(6,236)	50,751	32,832	0	32,832	(5,213)	38,046
Total Other revenue	141,739	64,500	77,239	99,012	42,727	211,396	129,000	82,395	185,284	26,111
Total Revenue	\$ 1,299,089	\$ 1,743,218	\$ (444,129)	\$ 1,610,315	\$ (311,226)	\$ 2,410,685	\$ 3,668,409	\$ (1,257,724)	\$ 2,476,603	\$ (65,918)
Expenses										
Payroll/benefits	208,867	212,943	(4,076)	215,623	(6,756)	419,489	423,546	(4,057)	410,427	9,062
Other compensation	1,085	1,122	(37)	1,094	(9)	2,161	2,232	(71)	2,237	(76)
Other employee related costs	16,536	24,986	(8,450)	13,006	3,530	27,938	51,218	(23,280)	21,811	6,127
Total Personnel expenses	226,488	239,051	(12,563)	229,723	(3,235)	449,588	476,996	(27,408)	434,475	15,113
Professional services	60,713	61,154	(442)	63,953	(3,240)	100,330	116,808	(16,478)	108,263	(7,933)
Marketing	60,000	60,000	0	61,250	(1,250)	120,000	120,000	0	122,500	(2,500)
Administration	75,500	75,500	0	83,500	(8,000)	151,000	151,000	0	167,000	(16,000)
Total Purchased Services	196,213	196,654	(442)	208,703	(12,490)	371,330	387,808	(16,478)	397,763	(26,433)
Program/event expense	17,811	44,202	(26,391)	66,571	(48,760)	44,031	50,277	(6,246)	89,836	(45,805)
Sales/prospect development	20,562	20,820	(257)	3,897	16,664	34,498	31,720	2,778	6,128	28,370
Hospitality	2,123	3,750	(1,627)	23,241	(21,118)	3,887	7,500	(3,612)	25,895	(22,008)
Community development	478,465	110,744	367,721	162,264	316,202	562,960	234,488	328,471	265,685	297,274
Total Program expenses	518,961	179,516	339,446	255,973	262,988	645,376	323,985	321,391	387,544	257,831
Occupancy	17,935	22,192	(4,257)	58,249	(40,314)	271,203	267,396	3,807	138,056	133,148
Office expense	7,049	8,660	(1,611)	10,498	(3,449)	11,351	15,039	(3,688)	16,610	(5,259)
Dues/subscriptions	22,927	16,823	6,104	16,948	5,980	46,489	37,497	8,993	34,113	12,376
Advertising	46,043	53,635	(7,593)	52,469	(6,427)	104,855	105,521	(667)	107,446	(2,591)
Depreciation/amortization	3,920	2,428	1,493	10,615	(6,695)	7,639	5,648	1,991	18,539	(10,900)
Insurance/taxes/fees	8,021	1,492	6,529	8,048	(27)	15,330	2,984	12,346	16,056	(726)
Total Operational Expenses	105,895	105,230	665	156,827	(50,932)	456,867	434,085	22,782	330,820	126,048
Business incentives	107,068	958,267	(851,200)	672,954	(565,887)	269,325	1,916,535	(1,647,210)	735,648	(466,323)
Total Expenses	\$ 1,154,625	\$ 1,678,718	\$ (524,094)	\$ 1,524,180	\$ (369,556)	\$ 2,192,486	\$ 3,539,409	\$ (1,346,923)	\$ 2,286,250	\$ (93,764)
Total Changes in Net Assets	\$ 144,464	\$ 64,500	\$ 79,964	\$ 86,135	\$ 58,330	\$ 218,199	\$ 129,000	\$ 89,199	\$ 190,353	\$ 27,846